

Commonwealth Stabilization Fund
Balance Sheet- Statutory Basis

June 30, 2003
 (Amounts in thousands)

	2003	2002
ASSETS		
Cash and short-term investments.....	\$ 641,325	\$ 881,771
Total assets.....	\$ 641,325	\$ 881,771
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	-	-
Fund balance:		
Reserved fund balance:		
Reserved for stabilization.....	641,325	881,771
Total fund balance (deficit).....	641,325	881,771
Total liabilities and fund balance.....	\$ 641,325	\$ 881,771

Commonwealth Stabilization Fund
Statement of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003 Budget	2003 Actual	Variance Favorable (Unfavorable)	2002 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Miscellaneous.....	\$ 34,000	\$ 6,456	\$ (27,544)	\$ 39,566
Total revenues.....	<u>34,000</u>	<u>6,456</u>	<u>(27,544)</u>	<u>39,566</u>
Other financing sources:				
Transfer from transitional escrow.....	-	-	-	157,215
Stabilization transfer.....	-	75,673	75,673	-
Operating transfer in.....	-	186,620	186,620	-
Fund consolidation transfer.....	-	170,330	170,330	-
Total other financing sources.....	-	432,623	432,623	157,215
Total revenues and other financing sources.....	<u>34,000</u>	<u>439,079</u>	<u>405,079</u>	<u>196,781</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Administration and finance.....	-	-	-	-
Total expenditures.....	-	-	-	-
Other financing uses:				
Stabilization transfer.....	550,000	550,000	-	1,030,000
Fund consolidation transfer.....	-	129,525	(129,525)	-
Total other financing uses.....	<u>550,000</u>	<u>679,525</u>	<u>(129,525)</u>	<u>1,030,000</u>
Total expenditures and other financing uses.....	<u>550,000</u>	<u>679,525</u>	<u>(129,525)</u>	<u>1,030,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(516,000)	(240,446)	275,554	(833,219)
Fund balance (deficit) at beginning of year.....	881,771	881,771	-	1,714,990
Fund balance (deficit) at end of year.....	<u>\$ 365,771</u>	<u>\$ 641,325</u>	<u>\$ 275,554</u>	<u>\$ 881,771</u>